

"AZERBAIJAN INDUSTRY BANK" OPEN JOINT STOCK COMPANY"
STATEMENT OF COMPREHENSIVE INCOME

	31/12/2016	31/12/2016
	(in Azerbaijani Manats)	(in US Dollars)
Interest income	18,386,036	10,383,484
Interest expense	-9,488,930	-5,358,858
Net interest income before recovery of provision for impairment losses on interest bearing assets	8,897,106	5,024,626
Reversal/ (provision) for impairment losses on loan and advances to customers	-3,264,481	-1,843,610
Net interest income	5,632,625	3,181,016
Net gain on foreign exchange operations income	5,868,968	3,314,490
Fee and commission income	2,347,620	1,325,815
Fee and commission expense	-1,320,887	-745,969
Reversal/(Provision) for impairment loss on repossessed collaterals	-324,670	-183,357
Other income/(expenses), net	-97,905	-55,292
Net non-interest income	6,473,126	3,655,688
Operating income	12,105,751	6,836,704
Operating expenses	-7,278,856	-4,110,722
Profit before income tax	4,826,895	2,725,981
Income tax expense	-993,696	-561,188
Net profit for the year	3,833,199	2,164,793
TOTAL COMPREHENSIVE INCOME	3,833,199	2,164,793
EARNINGS PER SHARE	0.064	0.036